

## Message Text

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11

ACTION NEA-10

INFO OCT-01 EUR-12 EA-06 ISO-00 CIAE-00 COME-00 EB-07

INR-07 LAB-04 NSAE-00 SIL-01 IO-10 DODE-00 PA-01

USIA-06 PRS-01 SP-02 /068 W

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R 241110Z JUN 75

FM AMEMBASSY KABUL

TO SECSTATE WASHDC 3128

INFO AMEMBASSY TEHRAN

AMEMBASSY ANKARA

AMEMBASSY ABU DHABI

AMEMBASSY BANGKOK

AMEMBASSY COLOMBO

AMEMBASSY DACAA

AQUQMOD/AMEMBASSY DOHA 001

AMEMBASSY ISLAMABAD

AMEMBASSY JIDDA

AMEMBASSY KATHMANDU

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY NEW DELHI

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EO 11652: NA

TAGS: TAGS: EFIN, ETRD, AF, IR, IN, BG, NP, PK, CE

SUBJECT: ASIAN CLEARING UNION MEETING IN TEHRAN

REF: TEHRAN 5844

1. PROPOSAL FOR ASIAN CLEARING UNION (ACU) ORIGINALLY  
RAISED UNDER AUSPICES OF ECAFE, AND GOA OFFICIALS HAVE IN PAST  
CLAIMED SOME RESPONSIBILITY FOR IDEA. CONCEPT OF ACU WAS  
FORMALLY DELINEATED IN "KABUL DECLARATION" OF ECAFE IN  
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1972, ACCORDING TO CENTRAL BANK VICE PRESIDENT, FAQIR MUNIF.

2. BECAUSE OF THE ABOVE, EMBOFF ASKED MUNIF WHY AFGHANISTAN WAS NOT REPRESENTED IN TEHRAN MEETING, AND WHETHER GOA CONTINUED TO HAVE INTEREST IN ACU. MUNIF CLAIMS THAT GOA REMAINS INTERESTED, BUT BECAUSE OF INTERNAL DIFFICULTIES, NOT LEAST OF WHICH IS CURRENT PROCESS OF PROMULGATING NEW BANKING LAW DURING PROCESS OF BANK NATIONALIZATION, GOA DID NOT FEEL IT WISE TO INVOLVE ITSELF IN UNTRIED INTERNATIONAL ORGANIZATION AT THIS TIME. THEY HAVE, THEREFORE, DECLINED INVITATION TO BE "FOUNDING MEMBER" OF ACU, BUT RETAINED THEIR OPTION OF JOINING AT A LATER DATE. MUNIF FEELS THAT THEY WILL PROBABLY ONLY OBSERVE UNION'S ACTIVITIES "FOR A YEAR OR TWO", UNLESS TRADE WITH IRAN EXPANDS DRAMATICALLY. OTHER FINANCIAL OFFICIALS FEEL IT UNLIKELY THAT UNION WILL AMOUNT TO MUCH, BUT ASSUME AFGHANISTAN WILL JOIN EVENTUALLY, "IF ONLY TO ESTABLISH ANOTHER POINT OF CONTACT WITHIN IRAN."

ELIOT

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK CONSORTIUMS, FOREIGN TRADE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KABUL04139  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750219-0788  
**From:** KABUL  
**Handling Restrictions:** n/a  
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**Legacy Key:** link1975/newtext/t19750622/aaaaatnw.tel  
**Line Count:** 79  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 TEHRAN 5844  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 JUL 2003  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ASIAN CLEARING UNION MEETING IN TEHRAN  
**TAGS:** EFIN, ETRD, AF, IR, IN, BG, NP, PK, CE, ASIAN CLEARING UNION-ACU, (MINIF, FAQIR)  
**To:** STATE  
**Type:** TE  
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